

DEBORAH SENN
STATE INSURANCE COMMISSIONER

STATE OF WASHINGTON



OFFICE OF
INSURANCE COMMISSIONER

ROWESIX - BUILDING 5
P.O. BOX 40257
OLYMPIA, WA 98504-0257
Phone: (360) 753-7300
Fax: Operations - (360) 438-7630
Licensing - (360) 438-7629

In the Matter of

H.C. Swanson, Inc.,

Licensee.

No. D 98 - 49

ORDER NOT TO ISSUE, RENEW,
OR REINSTATE LICENSE

To: Licensing Section
Insurance Commissioner's Office
Olympia, Washington

Copy to: H.C. Swanson, Inc.
113 Mashell Avenue N
Eatonville, WA 98328

Herman C. Swanson, Jr.
PO Box 1460
Eatonville, WA 98328

Victor Guarin
1439 E Mason
Buckley, WA 98321

IT IS ORDERED AND YOU ARE HEREBY NOTIFIED that no insurance agent's or solicitor's license shall be renewed, reinstated, or issued to H.C. Swanson, Inc., (the "former licensee") and no appointment or affiliation of the former licensee as an agent will be accepted, until the further order of the Commissioner.

THE BASIS FOR THIS ORDER is that the former licensee is demonstrated to be untrustworthy and a source of injury and loss to the public and not qualified to be licensed as an insurance agent or solicitor, in that:

1. Funds received to be used as premium for credit life and disability insurance were not forwarded to the insurer as required by RCW 48.17.480.
2. Certificates were issued to persons who were thus led to believe they had insurance, when the premiums were not paid and the certificates were not sent to the purported insurer, so that the insurer had no direct knowledge of the supposed insurance.

By this conduct, the former licensee is demonstrated to be untrustworthy and a source of injury and loss to the public and not qualified to be licensed as an insurance agent or solicitor. The refusal to renew, reinstate, or reissue a license is pursuant to RCW 48.17.530(1)(b), (d), and (h).

ORDER NOT TO ISSUE, RENEW,
OR REINSTATE LICENSE

No. D 98 - 49

Page 2

The former licensee has a right to demand a hearing pursuant to RCW 48.04.010 if aggrieved by this act of the Commissioner.

ISSUED AT OLYMPIA, WASHINGTON, this 31st day of August 1998.

DEBORAH SENN
Insurance Commissioner

By



WILLIAM E. FRANDSEN
Deputy Commissioner

Investigator: Cheryl Penn